For Immediate Release

Sale of the shares of Showa Yakuhin Kako Co.

Polaris Capital Group Co., Ltd. ("Polaris") has agreed with an investment fund for which Unison Capital Inc. acts as advisor ("Unison") and GC Corporation ("GC") on the sale of all of the shares of Showa Yakuhin Kako (with 23.1% of the voting rights) owned by Polaris Private Equity Fund II, L.P. to a special purpose company owned by Unison and partially funded by GC via preferred share and signed Share Purchase Agreement today. The share transfer is expected to be completed early June.

For Inquiry:

Junpei Yamada, Principal
Polaris Capital Group Co., Ltd,
Jowa Yaesu Building 7F,
2-4-1 Yaesu, Chuo-ku, Tokyo, 104-0028, Japan
+81-3-6225-5034