

June 21, 2024

To All

Polaris Capital Group Co., Ltd

Transfer of Shares of NOVARESE Inc.

Polaris Private Equity Fund III, L.P. ("Polaris Fund III"), managed by Polaris Capital Group Co., Ltd ("Polaris"), has agreed with TKP Corporation ("TKP") to transfer shares (33.0% of the outstanding voting shares) of NOVARESE Inc. ("NOVARESE") held by Polaris Fund III and others through a private off-market transaction.

In connection with this transaction, TKP and NOVARESE have entered into a capital-and-business alliance agreement today. Please refer to NOVARESE press release for more information. (<https://www.novarese.co.jp/ir/news/cat/disclosure/>)

NOVARESE operates guest houses (chartered wedding facilities), wedding clothing rentals and other bridal and restaurant businesses. Through the capital-and-business alliance between TKP and NOVARESE, NOVARESE is expected to grow further in the future by accelerating the pace of store openings through collaboration in real estate property information, collaborating in the regional revitalization business and the revitalization of buildings and spaces, and promoting the weekday operation of facilities owned by NOVARESE.

Polaris decided to transfer its shares with the view that NOVARESE would improve its corporate value by accelerating its growth through a capital-and-business alliance with TKP, and decided to transfer its shares today.

The share transfer date is scheduled to be June 24 in 2024.

<Inquiries regarding this matter>

Polaris Capital Group Co., Ltd

GranTokyo North Tower 38F 1-9-1, Marunouchi, Chiyoda-ku, Tokyo 100-6738; Japan

Partner, Naohiko Ohno

TEL 03-5223-6780